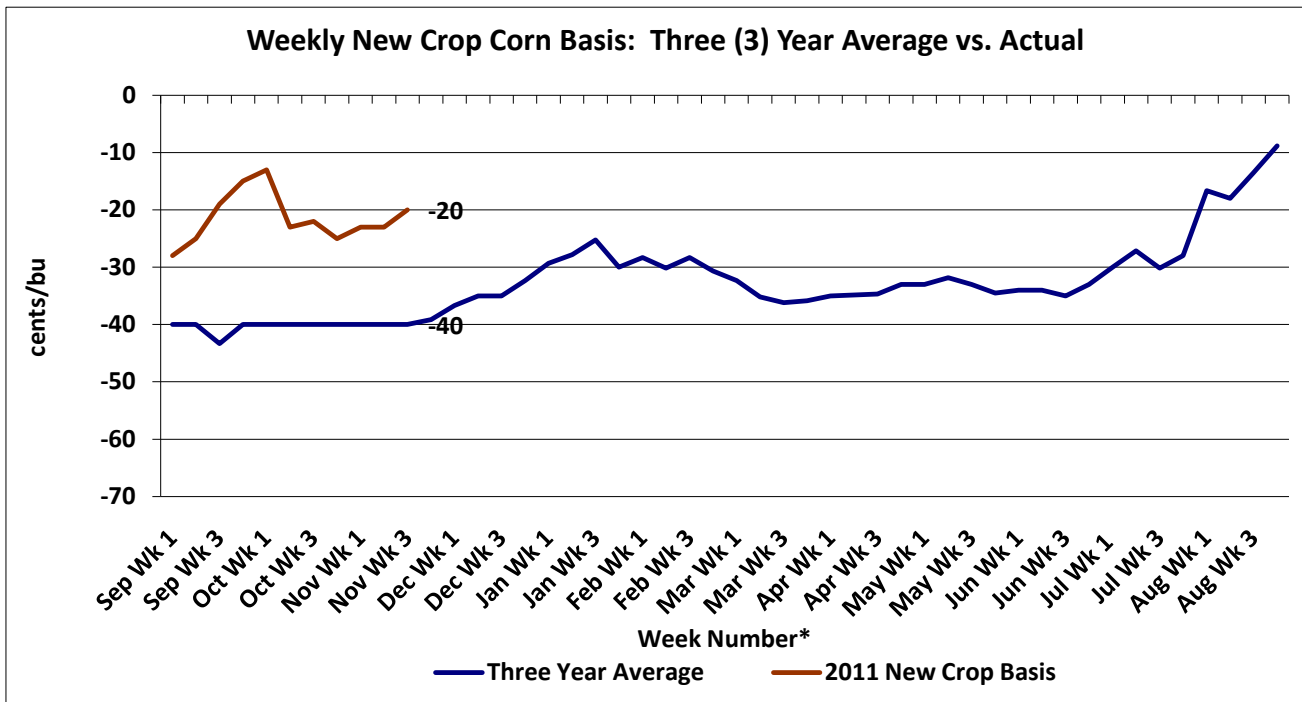


# Corn: New Crop Basis

Mississippi River Terminals  
 August/September 2011 Delivery



\*Indicates the week number for each month, not the actual date - ex. Jan 1 is the first week of January.  
 New crop and September futures contract prices are collected each Tuesday to calculate the basis.  
 2008-2010 Average Basis line - Four weeks are assumed in a month. The basis for the 1st Tuesday in January in 2008, 2009, and 2010 is averaged. This figure is the Jan Wk 1 figure in the graph. The same is true for the remaining weeks and months.

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