

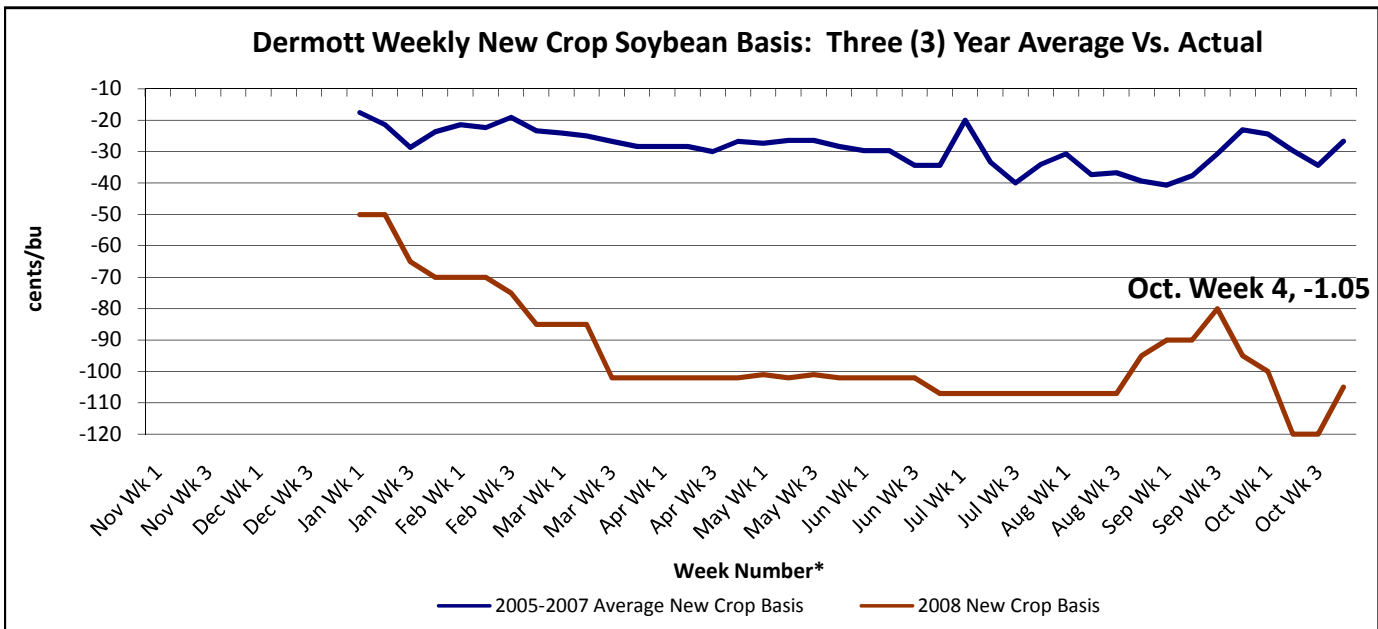
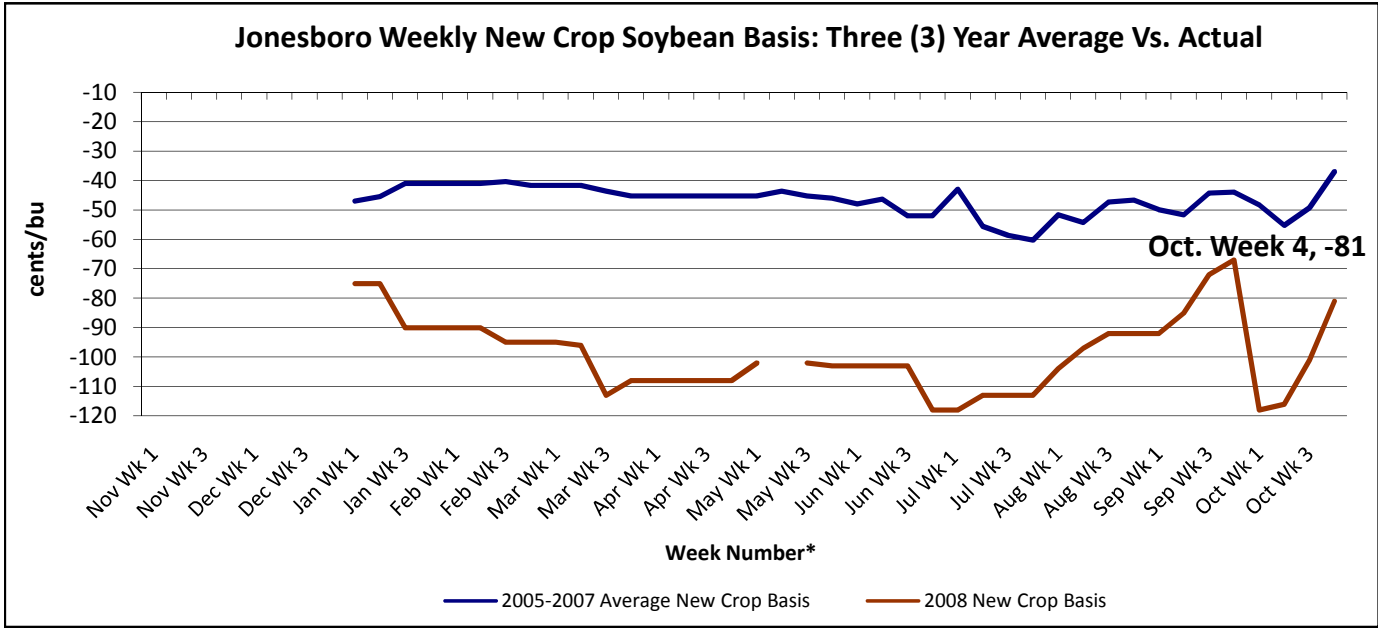


**UNIVERSITY OF ARKANSAS
DIVISION OF AGRICULTURE**

Cooperative Extension Service

Soybeans: New Crop Basis

Scott Stiles, Instructor/ Extension Economist



***Indicates the week number for each month, not the actual date - ex. Jan Wk 1 is the first week of January.**

New crop and November futures contract prices are collected each Tuesday to calculate the basis.

2005-2007 Average Basis line - Four weeks are assumed in a month. The basis for the 1st Tuesday in January in 2005, 2006, and 2007 is averaged. This figure is the Jan Wk 1 figure in the graph. The same is true for the remaining weeks and months.

Notice the graph starts in November, therefore the average line is based on the average for the 2004-2005 season, 2005-2006 season, and 2006-2007 season.

****May Wk 2 prices unavailable due to storm damage for Jonesboro and Stuttgart.**

University of Arkansas, United States Department of Agriculture and County Governments Cooperating.

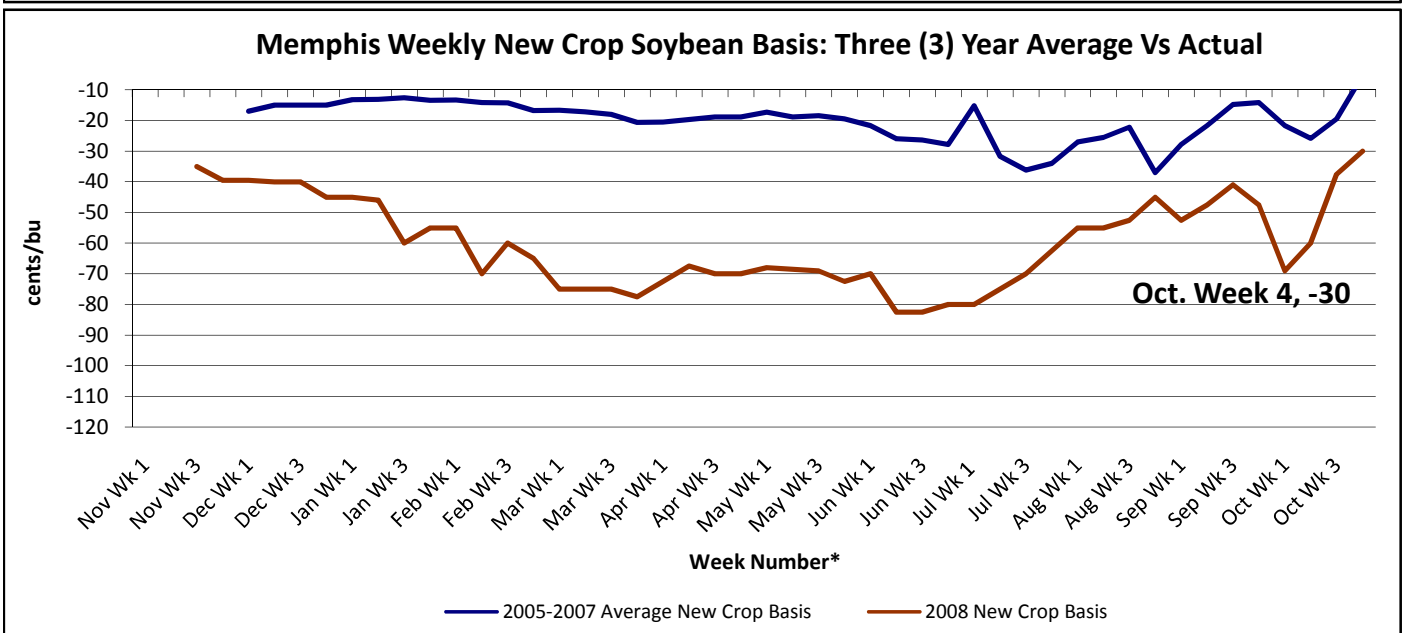
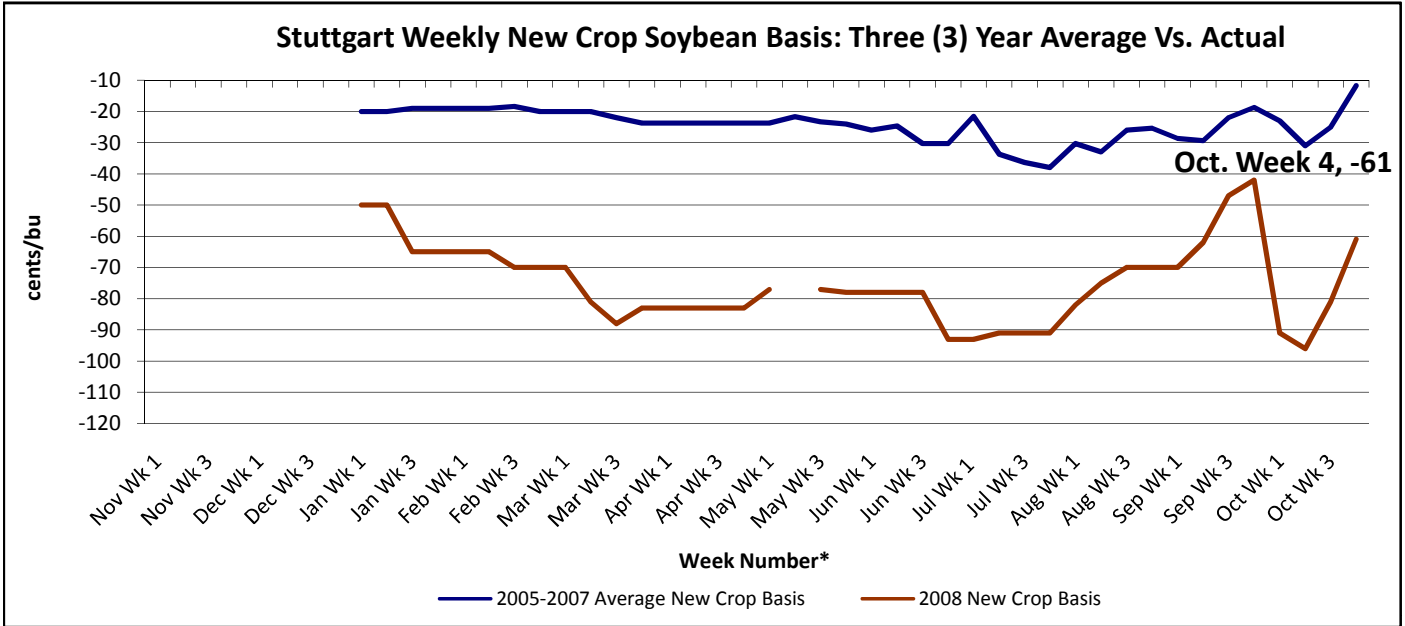
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