

Estimating 2008 Costs of Production
Corn, RR, Furrow Irrigated, Loamy Soils
 AG-1071-11-07
Pam Guling, Agricultural Economics Associate
Scott Stiles, Instructor/Extension Economist
Jason Kelley, Extension Agronomist – Wheat and Feed Grains

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
DIRECT EXPENSES					
GIN/DRY					
Dry Corn	bu	0.19	175.0000	33.25	_____
FERTILIZERS					
0-75-75	acre	55.18	1.0000	55.18	_____
Urea, Solid (46% N)	lb	0.20	217.0000	43.40	_____
Liquid Nitrogen 32%	lb	0.15	375.0000	56.25	_____
HERBICIDES					
Glyphosate Plus	pt	1.88	2.0000	3.76	_____
Atrazine 4L	pt	1.38	4.0000	5.52	_____
IRRIGATION SUPPLIES					
IrrPipe+lay+pickup	acre	10.30	1.0000	10.30	_____
CROP SEED					
Corn Seed RR	thous	1.86	33.0000	61.38	_____
Insectide treated CG	thous	0.20	33.0000	6.60	_____
CUSTOM HIRE					
Cstm Ap Grd Fert	acre	4.92	1.0000	4.92	_____
Cstm Ap Grd. Herb	acre	5.02	2.0000	10.04	_____
Cstm Haul Corn	bu	0.15	175.0000	26.25	_____
OPERATOR LABOR					
Tractors	hour	9.45	0.5608	5.30	_____
Harvesters	hour	9.45	0.1277	1.21	_____
IRRIGATION LABOR					
Furrow Irr.	hour	8.19	0.3017	2.48	_____
HAND LABOR					
Implements	hour	8.19	0.1433	1.17	_____
DIESEL FUEL					
Tractors	gal	2.33	5.5987	13.05	_____
Harvesters	gal	2.33	1.5772	3.67	_____
Furrow Irr.	gal	2.33	12.0000	27.96	_____
REPAIR & MAINTENANCE					
Implements	acre	5.24	1.0000	5.24	_____
Tractors	acre	2.16	1.0000	2.16	_____
Harvesters	acre	2.15	1.0000	2.15	_____
Furrow Irr.	ac-in	0.17	12.0000	2.12	_____
INTEREST ON OP. CAP.	acre	12.95	1.0000	12.95	_____
TOTAL DIRECT EXPENSES				396.31	_____
FIXED EXPENSES					
Implements	acre	12.37	1.0000	12.37	_____
Tractors	acre	16.43	1.0000	16.43	_____
Harvesters	acre	10.16	1.0000	10.16	_____
Furrow Irr.	each	2993.11	0.0083	24.94	_____
TOTAL FIXED EXPENSES				63.90	_____
TOTAL SPECIFIED EXPENSES				460.21	_____

Visit our web site at: <http://www.uaex.edu>

View or print all of the Arkansas crop budgets at http://www.uaex.edu/depts/ag_economics/crop_budgets.htm

University of Arkansas, United States Department of Agriculture and County Governments Cooperating.

The Arkansas Cooperative Extension Service offers its programs to all eligible persons regardless of race, color, national origin, religion, gender, age, disability, marital or veteran status, or any other legally protected status, and is an Affirmative Action/Equal Opportunity Employer.

**Table 2. Estimated resource use and costs for field operations, per acre Corn, RR, Furrow Irrigated, Loamy Soils
Arkansas, 2008, University of Arkansas**

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	POWER UNIT COST		EQUIPMENT COST		ALLOC HOURS	LABOR COST	OPERATING/DURABLE INPUT			TOTAL COST	
						DIRECT	FIXED	DIRECT	FIXED			AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
Disk Harrow	28'	MFWD 225	0.070	1.00	Nov	2.20	2.36	0.59	1.53	0.07	0.66					7.34
Chisel Plow(Folding)	24'	MFWD 190	0.076	1.00	Nov	2.03	2.18	0.66	1.44	0.07	0.72					7.03
Cstm Ap Grd Fert	acre			1.00	Mar							1.0000	4.92	4.92		4.92
0-75-75	acre											1.0000	55.18	55.18		55.18
Urea, Solid (46% N) lb												217.0000	0.20	43.40		43.40
Field Cultivate Fld	32'	MFWD 225	0.046	1.00	Mar	1.47	1.57	0.33	1.72	0.04	0.44					5.53
Disk Bed (Hipper)	8R-30	MFWD 190	0.093	1.00	Mar	2.49	2.67	0.28	0.92	0.09	0.89					7.25
Row Cond (Harrow)Rdg	26'	MFWD 190	0.057	1.00	Apr	1.52	1.63	0.14	0.71	0.05	0.54					4.54
Plant - Rigid	8R-30	MFWD 170	0.094	1.00	Apr	2.25	2.55	0.91	2.16	0.18	1.66					9.53
Corn Seed RR	thous											33.0000	1.86	61.38		61.38
Insectide treated	CG thous											33.0000	0.20	6.60		6.60
Cstm Ap Grd. Herb	acre			1.00	May							1.0000	5.02	5.02		5.02
Glyphosate Plus	pt											1.0000	1.88	1.88		1.88
Atrazine 4L	pt											2.0000	1.38	2.76		2.76
Fert Appl (Liquid)	8R-30	MFWD 190	0.098	1.00	May	2.61	2.79	0.93	1.29	0.14	1.33					8.95
Liquid Nitrogen 32% lb												375.0000	0.15	56.25		56.25
Cstm Ap Grd. Herb	acre			1.00	Jun							1.0000	5.02	5.02		5.02
Glyphosate Plus	pt											1.0000	1.88	1.88		1.88
Atrazine 4L	pt											2.0000	1.38	2.76		2.76
IrrPipe+lay+pickup	acre			1.00	Jun							1.0000	10.30	10.30		10.30
Harvest				1.00	Sep											
Header - Corn	8R-30	240hp	0.127			5.82	10.16	1.30	2.39	0.12	1.21					20.88
Cstm Haul Corn	bu											175.0000	0.15	26.25		26.25
Dry Corn	bu											175.0000	0.19	33.25		33.25
Harvest				0.75	Sep											
Corn Grain Cart	8R30 500 bu	MFWD 190	0.031			0.64	0.68	0.10	0.21	0.02	0.23					1.86
Furrow Irr.	each			1.00	Jun				24.94			0.0083				24.94
Application 1	ac-in							7.52		0.07	0.62	3.0000				8.14
Application 2	ac-in							7.52		0.07	0.62	3.0000				8.14
Application 3	ac-in							7.52		0.07	0.62	3.0000				8.14
Application 4	ac-in							7.52		0.07	0.62	3.0000				8.14
TOTALS						21.03	26.59	35.32	37.31	1.13	10.16				316.85	447.26
INTEREST ON OPERATING CAPITAL																12.95
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																460.21

Information presented in this document is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm operation. The mention of any commercial product in this analysis does not imply its endorsement by the University of Arkansas Cooperative Extension Service over other products not named, nor does the omission imply that they are not satisfactory. This budget does not include costs for land, overhead, or management.