

U.S. Monthly Average Price for Upland Cotton 2008-2009 Marketing Year

COTTON: 2008-09 Marketing Year				
Month	Price Rec. cents/lb.	Marketings (bales)	Value (\$)	Weighted avg. price to date
Aug	\$ 0.5850	1,144,000	\$ 669,240.00	
Sep	\$ 0.6110	95,000	\$ 58,045.00	
Oct	\$ 0.5550	578,000	\$ 320,790.00	
Nov	\$ 0.5310	978,000	\$ 519,318.00	
Dec	\$ 0.5190	781,000	\$ 405,339.00	
Jan	\$ 0.4610	1,849,000	\$ 852,389.00	
Feb	\$ 0.4160	739,000	\$ 307,424.00	
Mar	\$ 0.4100	764,000	\$ 313,240.00	
Apr	\$ 0.4530	1,205,000	\$ 545,865.00	
May	\$ 0.4640	462,000	\$ 214,368.00	
Jun	\$ 0.4640	358,000	\$ 166,112.00	
Jul	\$ 0.4720	1,427,000	\$ 673,544.00	
10,380,000			\$ 5,045,674.00	\$ 0.4861

Source:
<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>

Maximum CCP is the target price (\$0.7125/lb.) minus the loan rate (\$0.52/lb.) minus direct payment (\$.0667/lb.) = \$.1258/lb.

- Target Price: .7125/lb.
 - Avg. Producer Price/Loan Rate: .5200/lb. (Minimum price cannot be lower than loan rate)
 - Direct Payment: .0667/lb.
- Projected CCP payment .1258 cents per pound**

Timing of Payments

Counter-cyclical payments – producers may request partial payment up to 60 days prior to end of marketing year; for 2008, 2009 and 2010 first partial made after first 180 days of marketing year and final made beginning October 1; partial may be up to 40 percent of projected final for 2008, 2009 and 2010 crops.

Upland Cotton Marketing Year: August 1 – July 31.

UPDATES:

USDA announced partial CCP payment for producers with enrolled upland cotton base acres of 5.03 cents per pound or 40 percent of the projected total rate of 12.58 cents per pound. Full report at link below.

[USDA ISSUES PARTIAL 2008 CROP COUNTER-CYCLICAL PAYMENTS FOR UPLAND COTTON](#)