

Livestock Market News

Federal-State Market News, P.O. Box 391
Little Rock, AR 72203, (501) 671-2200

Week Ending November 6, 2009

10/30/09-11/05/09	THIS WEEK	LAST WEEK	YEAR AGO	FEEDER CALVES	YEAR- LINGS	STOCK COWS	SLAUGHTER COWS	BULLS
MARKET								
SPRINGDALE (F)	797	1377	1334	600	80	25	80	12
ASH FLAT (F)	592	996	2009	360	100	65	60	7
OLA (F)	NR	NR	NR					
HEBER SPRINGS (M)	576	649	NR	420	50	30	70	6
FT. SMITH (M)	NR	NR	722					
CONWAY (TU)	1092	578	668	750	100	63	170	9
POCAHONTAS (TU)	379	227	NR	242	100	7	25	5
RATCLIFF (W)	NR	NR	376					
CHARLOTTE (W)	1362	960	518	901	150	225	75	11
GREEN FOREST (W)	1972	935	1204	1295	425	65	163	24
HOPE (TH)	1715	1030	864	735	685	40	241	14
GLENWOOD (TH)	1289	675	719	935	175	50	120	9
OZARK (TH)	NR	NR	708					
SILLOAM SPRINGS (TH)	2347	1109	NR	1757	335	50	187	18

THIS WEEK	12120		7995	2200	620	1190	115
LAST WEEK		8536		5420	1590	865	85
YEAR AGO			9122	5500	2120	1000	100
YEAR TO DATE	2009		406728	243215	99470	24680	34630
YEAR TO DATE	2008		350731	200730	86830	23290	35125

PRICE TREND: Compared to last week: Slaughter cows sold weak to mostly 1.00 lower. Slaughter bulls sold steady. Feeders sold unevenly, steers sold mostly steady, heifers and bulls steady, instances 1.00-3.00 higher on calves.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range	Weighted Average Price		
	This Week	This Week	Last Sale	Year Ago
300-350 lbs.	105.00- 127.00	116.46	116.38	123.90
350-400 lbs.	98.00- 124.00	115.55	110.89	120.88
400-450 lbs.	89.00- 116.00	108.71	108.92	115.64
450-500 lbs.	84.00- 111.50	102.59	101.83	107.05
500-550 lbs.	85.00- 110.00	97.11	97.40	100.79
550-600 lbs.	84.00- 101.00	92.13	91.75	93.52
600-650 lbs.	83.00- 100.00	89.82	91.74	91.04
650-700 lbs.	83.00- 92.00	87.84	87.33	88.89
700-750 lbs.	82.50- 93.50	88.92	88.99	87.16
750-800 lbs.	NA- NA	NA	83.02	88.70

FEEDER HEIFERS	Price Range	Weighted Average Price		
	This Week	This Week	Last Sale	Year Ago
300-350 lbs.	87.50- 102.50	95.21	92.73	97.09
350-400 lbs.	80.00- 102.50	94.52	90.23	97.88
400-450 lbs.	80.00- 102.00	91.49	88.43	91.22
450-500 lbs.	78.00- 97.50	87.80	87.27	89.91
500-550 lbs.	77.00- 92.00	84.56	85.21	85.80
550-600 lbs.	75.00- 91.00	82.50	82.72	84.56
600-650 lbs.	74.00- 87.50	81.12	81.00	82.18
650-700 lbs.	72.00- 85.00	77.92	84.39	84.05
700-750 lbs.	74.00- 84.50	78.73	79.58	86.61
750-800 lbs.	71.00- 86.00	77.88	82.61	83.72

	This Week	Last Sale	Year Ago
REPLACEMENT COWS			
Open/short-bred	45.00- 55.00	46.00- 56.00	49.00- 59.00
Third Stage	55.00- 65.00	51.00- 61.00	52.00- 62.00
PAIRS			
Small calves	650.00- 750.00	725.00- 825.00	775.00- 875.00
Large calves	800.00- 900.00	825.00- 925.00	875.00- 975.00
SLAUGHTER COWS			
Boners	37.00- 43.00	38.00- 44.00	39.00- 45.00
Lean	34.00- 40.00	35.00- 41.00	36.00- 42.00
SLAUGHTER BULLS			
1000-2100 lbs.	48.00- 55.00	48.00- 55.00	53.00- 59.00

MARKET SITUATION AND OUTLOOK: According to John D. Anderson, Ph.D., Extension Professor, and John Michael Riley, Ph.D., Assistant Extension Professor, Department of Agricultural Economics, Mississippi State University: The Southern US has been inundated with rain over the past two months. The Mississippi River corridor has been particularly hard hit by the excessive rains. In parts of the Mid-South and Southeast, accumulated rainfall over the past 60 days has been as much as four or five times the normal amount. For row crop producers, this year's rainfall event has been devastating, seriously degrading both the quantity and quality of crops remaining in the field. Soybeans and cotton have probably suffered the greatest losses due to the fact that October is generally the principal harvest season for these crops. The effects of this year's historic rainfall on Southern cattle producers are more subtle than for crop producers. In some respects, the weather has been beneficial. Hay production earlier in the year was very good, and most states in the South will produce more hay in 2009 than in 2008, though getting late hay up in good condition has obviously been very difficult. In addition, most producers have enjoyed abundant fall pasture this year, with less than 15% of the pasture in most Southern states rated as Poor or Very Poor in the latest *Crop Progress* report. The quality of pastures in the South has probably not been as good as its outward appearance. Anecdotal reports in the Mid-South suggest that some producers have had to supplement fall pasture with hay due to the very low dry matter content of the grass this fall. This is common in the spring but rather unusual for fall pasture. The problems faced by the region's row crop producers should create some opportunities for Southern cattlemen. Commodity feeds will be widely available in many areas, as grain that is too damaged for delivery to elevators is sold as livestock feed for salvage prices. This will be the fate of large quantities of soybeans in the Mid-South. Cattlemen will need to brush up on some basic management points before taking advantage of this feedstuff, including acceptable inclusion rates and any feeding restrictions related to pesticide (especially fungicide) applications. There is a downside to this year's wet weather for cattle producers. Conditions for working cattle have been generally abysmal. For producers backgrounding calves, the weather has not been particularly conducive to getting calves straightened out and on feed. Probably most significantly, stocker cattle producers who graze cattle on winter annuals have had considerable difficulty in getting those crops established. *USDA Crop Progress* reports indicate that small grain planting is well behind normal in much of the region. This fall's weather has, at best, significantly shortened the winter annual grazing season for many producers in the South.

**Oklahoma Direct Feeder Cattle
Feeder Cattle Weighted Average Report for Week of 10/23-30/2009.**

Confirmed: 1275 Last week: 9755 Last Year: 2150
Compared to last week: Feeder steers and heifers not well tested, few sales near steady.

Feeder Steers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
336	700	700	95.00	95.00	Current FOB	
124	775	775	93.00	93.00	Current FOB	
60	800	800	92.00	92.00	Current FOB	

Feeder Heifers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
144	660-675	667	89.50-90.00	89.75	Current FOB	
214	700	700	88.25	88.25	Jan FOB	

FUTURES CLOSES

	FRI	MON	TUE	WED	THU	YEAR
10/30/09-11/05/09	30	2	3	4	5	AGO

Feeder Cattle - CME

Nov-09	94.80	95.13	94.68	95.38	95.60	98.88
Jan-10	95.08	95.58	95.28	96.70	97.18	98.98
Mar-10	95.60	96.48	96.00	96.70	97.30	99.03
Apr-10	96.40	96.85	96.50	97.20	97.45	99.25

Live Cattle - CME

Dec-09	85.68	86.23	85.70	86.25	86.35	93.30
Feb-10	86.85	87.60	87.03	87.38	87.23	93.13
Apr-10	88.65	89.35	89.25	89.73	89.73	93.95
Jun-10	85.28	85.95	85.90	86.33	86.40	90.38

Lean Hogs - CME

Dec-09	56.70	57.73	57.55	57.80	56.60	54.83
Feb-10	63.60	64.60	64.53	64.33	63.48	60.60
Apr-10	66.80	67.63	67.85	67.90	67.55	68.68
May-10	71.95	72.43	72.25	72.35	72.00	76.60

Corn - CBOT

Dec-09	3.66	3.82	3.90	3.84	3.77	3.78
Mar-10	3.79	3.96	4.04	3.98	3.90	3.96
May-10	3.88	4.05	4.13	4.07	4.00	4.08

CASH MARKETS

	FRI	MON	TUE	WED	THU	Year
	30	2	3	4	5	Ago

5 Area Wkly Accumulated, Negotiated, Dir Sltr Cattle Wtd Avg

Steers, Beef Breeds						
Live Basis	86.84	86.90	88.00	87.87	86.97	89.53
Dressed Basis	133.86	133.85	NA	133.96	134.00	140.40
Heifers, Beef Breeds						
Live Basis	86.80	86.82	88.00	87.62	86.54	89.73
Dressed Basis	134.73	134.71	NA	134.00	133.87	140.47
Beef Cut-Outs						
Choice 600-900 lbs	140.83	141.63	141.85	141.85	141.33	149.03
Select 600-900 lbs	135.38	135.83	136.46	135.80	135.76	141.34
Cutter Cow	102.63	102.30	102.80	102.39	102.26	114.54
Beef Kill (000)	120	119	125	122	124	125
Hide & Offal Value						
Per cwt Live	8.44	8.44	8.46	8.47	8.67	9.59

Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis

	52.05	53.75	52.99	55.21	53.85	51.37
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U.S. Slaughter Sow Report (Plant del. price live)

300-450 lbs	30.32	31.72	32.14	32.41	34.47	31.89
450-500 lbs	34.12	35.10	35.63	36.31	36.73	38.25
500-550 lbs	34.62	35.76	35.98	37.29	38.48	42.04
550 lbs & up	35.75	37.75	37.70	38.03	38.87	43.21

Souix Falls Ter Mkt

Barrows & Gilts	NA	NA	36.50	36.50	NA	38.50
Boars over 300 lbs	NA	NA	10.00	10.00	10.00	14.00

200 lb Pork Cut-Out

53-54% Lean	58.17	58.68	59.11	59.34	59.66	56.80
Hog Kill (000)	425	428	435	433	434	435

Lambs-Midwest

	NA	124.00	91.00	92.00	91.00	NA
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Goats

	AL	PA	TX	TN	NC	
Billies (125 lbs)	80.00	110.00	85.00	NA	NA	76.00
Nannies (95 lbs)	55.50	65.25	49.50	NA	NA	54.00

Kids Sec. 1 (55 lbs)	NA	111.00	130.75	NA	105.50	116.25
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Broilers-Georgia	82.25	82.25	82.25	82.25	82.25	87.00
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Turkeys-Eastern

8-16 lb Hens	85.00	85.00	85.00	85.00	85.00	96.00
16-22 lb Toms	85.00	85.00	85.00	85.00	85.00	96.00

SOUTHERN DIRECT SLAUGHTER COW AND BULL CARCASS REPORT (\$/CWT.)

PLANT DELIVERED DATE: Thursday, November 5, 2009

Compared previous report: Lean cows were 1.00-2.00 lower; Boner cows were steady; Breakers were steady to 1.00 lower; Bulls were 2.00 lower.

SLAUGHTER COW CARCASSES

	SLAUGHTER COW CARCASSES			SLAUGHTER BULL CARCASSES	
	Lean 90% Lean	Boners 85% Lean	Breakers 75% Lean		92% Lean
500 lbs & up	84.00-94.00	80.00-92.00	68.00-82.00	600 lbs & up	94.00-104.00
400-500 lbs	82.00-90.00	78.00-88.00	66.00-78.00	under 600 lbs*	86.00-96.00
350-400 lbs	79.00-86.00	75.00-85.00	63.00-74.00	*includes low yielding and fat bulls	
300-350 lbs	74.00-82.00	70.00-80.00	58.00-70.00		
200-300 lbs	64.00-72.00				

Oklahoma National Stockyards, Oklahoma City, OK.

Weekly Weighted Average Summary for Week of 11/02/2009.

Receipts this Week: 10,973 Last Week: 10,916 Year Ago: 11,193
Compared to last week: Feeder steers and heifers steady to 1.00 higher with good demand.

Feeder Steers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	360-393	375	123.50-127.00	125.92
58	406-422	414	119.50-126.00	122.94
260	452-488	475	110.00-117.50	114.15
160	500-549	523	105.00-112.50	109.70
216	552-597	568	98.00-105.50	101.55
98	600-635	612	96.00-100.50	98.64
179	651-699	675	94.00-99.35	96.98
160	701-744	720	94.35-96.85	96.02
147	754-787	766	93.00-96.60	95.00
95	804-846	834	93.50-95.00	94.46
142	901-942	911	87.00-91.75	90.35

Feeder Heifers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price
16	375-395	389	101.00-104.50	101.84
79	408-445	430	97.00-102.00	98.63
113	450-497	482	93.00-98.50	95.41
98	507-537	521	88.00-97.50	90.39
49	555-599	569	87.50-92.25	90.24
105	607-636	628	90.10-92.60	90.99
293	657-699	674	88.75-92.10	90.98
172	700-742	726	89.25-91.10	90.58
50	751-791	774	84.85-89.50	86.70
11	909-910	909	75.50-80.00	78.77

West Plains- Ozarks Regional Stockyards

Feeder Cattle Weighted Average Report for 11/03/2009

Receipts: 4730 Last Week: 2991 Year Ago: 2696
Compared to last week, steer and heifer calves 2.00-4.00 lower, full decline on heavier un-weaned and fleshy offerings, yearling steers steady to 2.00 lower, heifers mostly 2.00 lower.

Feeder Steers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price
15	332-341	338	120.00-124.00	121.86
14	370-373	373	112.50-123.00	113.99
84	400-449	428	104.50-117.00	110.08
85	450-495	479	102.00-109.00	105.16
106	500-542	520	97.00-107.00	102.13
99	550-599	570	94.50-103.50	98.02
64	608-637	621	90.00-96.50	94.06
47	658-693	666	91.50-97.50	94.63
45	773-799	776	92.50-94.85	94.58
68	822-847	844	88.00-92.50	91.92

Feeder Heifers Medium and Large 1

Head	Wt Range	Avg Wt	Price Range	Avg Price
64	405-443	430	88.00-94.00	91.84
46	450-490	474	86.00-89.50	87.42
71	501-545	522	80.00-86.00	83.28
202	550-592	567	80.00-86.00	83.34
43	602-628	613	82.50-87.50	84.25

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