

Livestock Market News

Federal-State Market News, P.O. Box 391
Little Rock, AR 72203, (501) 671-2200

Week Ending February 5, 2010

01/29/10-02/04/10 MARKET	THIS WEEK	LAST TEST	YEAR AGO	FEEDER CALVES	YEAR- LINGS	STOCK COWS	SLAUGHTER COWS	BULLS
SPRINGDALE (F)	NS	1085	120					
ASH FLAT (F)	NS	1396	NS					
OLA (F)	NS	850	NR					
HEBER SPRINGS (M)	NS	327	NR					
FT. SMITH (M)	80	710	520	35	20	13	11	1
CONWAY (TU)	263	893	709	150	60	15	38	0
POCAHONTAS (TU)	40	167	120	28	10	2	0	0
RATCLIFF (W)	125	125	250	77	20	5	21	2
CHARLOTTE (W)	965	869	844	388	350	150	75	2
GREEN FOREST (W)	275	1075	756	151	80	20	20	4
HOPE (TH)	721	1080	1036	402	209	20	75	15
GLENWOOD (TH)	573	582	731	400	65	30	75	3
OZARK (TH)	369	430	754	203	100	15	48	3
SILOAM SPRINGS (TH)	1057	NR	NR	300	650	50	55	2
THIS WEEK	4465			2135	1565	320	415	30
LAST WEEK		9590		5510	2735	510	760	75
YEAR AGO			5840	3225	1595	355	590	75
YEAR TO DATE	2010		38798	21440	10500	2710	3765	380
YEAR TO DATE	2009		39202	23135	10185	2035	3460	370

	This Week	Last Sale	Year Ago
REPLACEMENT COWS			
Open/short-bred	45.00- 55.00	45.00- 55.00	45.00- 55.00
Third Stage	55.00- 65.00	55.00- 65.00	60.00- 70.00
PAIRS			
Small calves	775.00- 875.00	700.00- 800.00	725.00- 825.00
Large calves	900.00- 1000.00	775.00- 875.00	1080.00- 1080.00
SLAUGHTER COWS			
Boners	45.00- 51.00	42.00- 48.00	43.00- 49.00
Lean	39.00- 45.00	38.00- 44.00	37.00- 43.00
SLAUGHTER BULLS			
1000-2100 lbs.	54.00- 62.00	54.00- 61.50	54.00- 60.00

MARKET SITUATION AND OUTLOOK: According to Darrell R. Mark, Ph.D., Assoc.

Professor, Department of Agricultural Economics, University of Nebraska-Lincoln: Cattle Herd Smallest Since 1959

High feed grain prices, drought, and generally poor profit margins have resulted in the smallest cattle inventory since 1959. USDA released the results of its annual cattle inventory report on Friday, revealing another small decline in the total number of cattle and calves in the United States and the eleventh year out of the past fourteen with a herd reduction. USDA estimated the total cattle inventory at 93.701 million head on January 1, 2010, 820,000 head less than January 1, 2009. While down 0.9%, the drop in inventory wasn't as large as the trade expected prior to the report's release (average pre-release estimate was 98.5% of last year). Several states with the large cattle inventories saw declines larger than the 0.9% average: California, Iowa, Kansas, Missouri, Montana, Nebraska, and Texas.

Those same states saw declines in the number of beef cows too. For the U.S., beef cow inventory was estimated at 31.376 million head, 1% lower than last year. As the beef cow herd continues to shrink, there has been little evidence of herd rebuilding to come during 2010. The number of heifers held for beef cow replacements was 5.436 million head, down 1.7% from 2009. This decline in replacements was confirmed in the January Cattle on Feed report that showed an increased number of heifers on feed. What wasn't expected in last week's Cattle Inventory report was a 2.5% increase in the number of heifers held for dairy cow replacements. Milk cow numbers were down 2.7%, slightly more than expected, due to dairy cow slaughter increasing 9.2% in 2009. The fact that dairy heifer replacement numbers increased relative to the year before demonstrates that milk producers are optimistic about profit opportunities in 2010 and beyond. It also seems to suggest that any long-term reduction in dairy cow numbers from last year's buyout programs will be minimal.

USDA also estimated the 2009 calf crop at 35.819 million head, almost 1% smaller than 2008 and the smallest calf crop since 1950. With such a small calf crop for the past couple of years, cattle feeders will likely find competition for getting those calves placed on feed this year. Further, it will result in excess capacity in feedyards. In 2009, cattle on feed numbers in U.S. feedyards with more than 1,000 head capacities averaged 3% lower than the previous five-year average. Last Friday's Cattle Inventory report estimated the total number of cattle on feed (in feedyards of all sizes) at 13.642 million, down 2.5% from January 1, 2009.

The market is expected to view the Cattle Inventory report as slightly bearish. While nearly all of the inventory categories showed declines relative to last year (about 1%), the declines were not as large as the trade expected prior to the release (1.5%).

**Oklahoma Direct Feeder Cattle
Feeder Cattle Weighted Average Report for Week of 01/22-29/2010.**

Confirmed: 4610 Last Week: 9380 Last Year: 1520
Compared to last week: Feeder steers lightly tested and few sales steady to 2.00 lower. Feeder heifers steady to 2.00 higher.

Feeder Steers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
150	650	650	97.15	97.15	Current FOB	
67	750	750	96.28	96.28	Current FOB	
544	800-825	822	92.50-93.00	92.94	Current FOB	
Feeder Heifers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
275	725	725	92.00-93.25	92.30	Current FOB	
324	750-779	763	88.50-93.00	90.70	Current FOB	

PRICE TREND: Compared to last week: Slaughter cows sold 1.00-3.00 higher. Slaughter bulls sold steady. Feeders sold 1.00-5.00 lower. Winter storms closed several auctions and hampered livestock movement, curtailing receipts at others.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range	Weighted Average Price		
	This Week	This Week	Last Sale	Year Ago
300-350 lbs.	NA- NA	NA	122.53	118.62
350-400 lbs.	112.00- 127.00	120.24	119.52	115.37
400-450 lbs.	105.00- 120.00	111.60	115.37	110.01
450-500 lbs.	100.00- 110.00	105.22	107.90	104.93
500-550 lbs.	100.00- 109.00	102.72	105.94	100.09
550-600 lbs.	93.00- 108.50	102.08	101.55	97.39
600-650 lbs.	91.00- 99.00	95.13	97.71	93.02
650-700 lbs.	90.00- 103.50	97.16	93.17	89.34
700-750 lbs.	88.00- 93.25	92.62	94.72	86.69
750-800 lbs.	NA- NA	NA	89.81	NA
FEEDER HEIFERS				
300-350 lbs.	82.50- 103.00	96.18	102.27	96.31
350-400 lbs.	88.00- 100.00	93.08	102.04	93.87
400-450 lbs.	87.50- 98.00	92.44	96.86	92.03
450-500 lbs.	86.00- 96.00	90.33	93.56	89.17
500-550 lbs.	85.00- 94.50	90.85	91.54	88.03
550-600 lbs.	87.50- 93.00	91.57	89.58	86.80
600-650 lbs.	80.00- 91.50	85.75	88.09	84.75
650-700 lbs.	85.15- 89.00	86.22	88.46	84.22
700-750 lbs.	81.00- 87.70	85.54	88.37	NA
750-800 lbs.	82.00- 86.00	84.21	83.92	NA

FUTURES CLOSES

	FRI	MON	TUE	WED	THU	YEAR
01/29/10-02/04/10	29	1	2	3	4	AGO
Feeder Cattle - CME						
Mar-09	98.88	97.73	97.23	97.40	97.25	94.13
Apr-09	100.95	99.68	99.30	99.38	98.98	95.02
May-09	101.80	100.85	100.30	100.43	100.25	97.03
Aug-10	102.85	102.10	101.90	101.88	101.73	99.43
Live Cattle - CME						
Feb-10	85.80	85.25	86.23	86.45	86.55	83.63
Apr-10	89.38	88.70	89.88	90.10	90.08	86.50
Jun-10	87.83	87.23	87.78	88.05	87.85	84.05
Aug-10	87.33	86.93	87.40	87.38	87.25	84.78
Lean Hogs - CME						
Feb-10	66.50	64.38	65.40	66.13	66.15	56.50
Apr-10	68.60	66.15	66.85	67.08	66.93	60.25
May-10	73.65	71.30	72.13	73.03	72.63	72.23
Jun-10	76.73	74.65	75.28	75.90	75.65	72.53
Corn - CBOT						
Mar-10	3.57	3.59	3.65	3.53	3.54	3.71
May-10	3.68	3.70	3.76	3.65	3.65	3.82
Jul-10	3.78	3.80	3.86	3.75	3.76	3.92

CASH MARKETS

FRI	MON	TUE	WED	THU	Year
29	1	2	3	4	Ago

5 Area Wkly Accumulated, Negotiated, Dir Sltr Cattle Wtd Avg

Steers, Beef Breeds						
Live Basis	83.46	84.42	84.98	84.98	84.96	80.47
Dressed Basis	135.64	135.64	NA	NA	135.59	130.82
Heifers, Beef Breeds						
Live Basis	83.42	84.38	84.69	84.69	84.69	80.00
Dressed Basis	135.56	135.54	135.71	135.71	136.17	129.09
Beef Cut-Outs						
Choice 600-900 lbs	140.73	140.40	139.93	139.78	138.71	138.85
Select 600-900 lbs	137.76	138.01	137.55	137.15	136.10	135.34
Cutter Cow	114.71	115.04	114.60	114.17	114.88	111.17
Beef Kill (000)	105	125	124	121	119	120
Hide & Offal Value						
Per cwt Live	9.54	9.55	9.53	9.56	9.57	6.98

Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis

	62.77	62.35	63.20	63.52	63.30	55.52
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U.S. Slaughter Sow Report (Plant del. price live)

300-450 lbs	38.38	40.90	41.80	44.09	43.79	38.61
450-500 lbs	46.12	46.29	48.54	48.04	49.67	49.09
500-550 lbs	47.19	47.70	48.24	49.89	51.12	51.18
550 lbs & up	48.33	51.36	50.72	51.51	53.12	51.58

200 lb Pork Cut-Out

53-54% Lean	69.16	67.59	69.47	67.60	69.15	57.14
Hog Kill (000)	424	412	422	426	423	432

Lambs-Midwest

	NA	NA	105.00	NA	118.00	109.00
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Goats

	AL	PA	TX	TN	NC	
Billies (125 lbs)	NA	118.00	91.00	NA	NA	77.00
Nannies (95 lbs)	93.75	82.00	73.50	NA	NA	68.75

Kids Sec. 1 (55 lbs)

	NA	108.00	175.00	NA	123.50	134.50
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Broilers-Georgia

	83.25	83.25	83.25	83.25	83.25	87.00
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Turkeys-National

8-16 lb Hens	76.00	76.00	76.00	76.00	76.00	75.00
16-22 lb Toms	74.00	74.00	74.00	74.00	75.00	75.00

SOUTHERN DIRECT SLAUGHTER COW AND BULL CARCASS REPORT (\$/CWT.)

PLANT DELIVERED DATE: Thursday, February 4, 2010

Compared previous report: Lean cows were 4.00-8.00 higher; Boner cows were 4.00-6.00 higher; Breakers were 2.00-4.00 higher. Bulls were 2.00-4.00 higher.

	SLAUGHTER COW CARCASSES			SLAUGHTER BULL CARCASSES	
	Lean 90% Lean	Boners 85% Lean	Breakers 75% Lean		92% Lean
500 lbs & up	102.00-116.00	98.00-105.00	78.00-100.00	600 lbs & up	110.00-118.00
400-500 lbs	100.00-112.00	96.00-101.00	76.00-96.00	under 600 lbs*	102.00-112.00
350-400 lbs	97.00-108.00	93.00-98.00	73.00-96.00	*includes low yielding and fat bulls	
300-350 lbs	92.00-104.00	88.00-93.00	68.00-88.00		
200-300 lbs	82.00-94.00				

Oklahoma National Stockyards, Oklahoma City, OK.

Weekly Weighted Average Summary for Week of 02/01/2010.

This report not available this week as the Oklahoma National Stockyards was closed Monday and Tuesday (Feb1-2, 2010) due to a major ice/snow storm that pushed thru the state late last week. Many secondary roads were covered with a layer of ice and then snow, now temperatures have warmed some and melting is taking place creating extremely muddy conditions.

West Plains- Ozarks Regional Stockyards

Feeder Cattle Weighted Average Report for 02/02/2010

No report. Sale closed due to winter storm.

Sammy Cline – Kingston – 479-665-2711

Dianne Hardgrave – Clarksville – 479-754-7195

Wade Wiedower – Greenbrier – 501-679-5877

Prepared by Steve Cheney, USDA Officer-In-Charge

Visit our website at: <http://www.aragriculture.org>

<http://www.aragriculture.org/news/livestkmmn/lis-laser.pdf>

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