

Livestock Market News

Federal-State Market News, P.O. Box 391
 Little Rock, AR 72203, (501) 671-2200

Week Ending November 12, 2004

11/5/04-11/11/04 MARKET	THIS WEEK	LAST WEEK	YEAR AGO	FEEDER CALVES	YEAR- LINGS	STOCK COWS	SLAUGHTER COWS	BULLS
SPRINGDALE (F)	NR	1863	NR					
ASH FLAT (F)	1006	1095	1014	700	124	135	40	7
HARRISON (M)	1230	550	717	733	256	125	104	12
MARSHALL (M)	803	200	649	625	75	42	50	11
FT. SMITH (M)	1245	755	1126	601	462	68	101	13
CONWAY (TU)	1941	650	NR	1300	150	300	170	21
OLA (TU)	183	NR	137	95	55	15	16	2
POCAHONTAS (TU)	480	244	414	378	55	25	20	2
RATCLIFF (W)	392	310	356	200	155	15	18	4
CHARLOTTE (W)	1328	634	905	1051	100	90	75	12
GREEN FOREST (W)	2356	780	1370	1407	420	300	217	12
HOPE (TH)	1643	1142	1206	828	550	45	200	20
GLENWOOD (TH)	1022	801	NR	830	75	50	60	7
OZARK (TH)	NR	425	919					
FAYETTEVILLE (TH)	1760	600	1225	1411	230	25	79	15
THIS WEEK	15390			10160	2705	1235	1150	140
LAST WEEK		10049		6530	2060	600	760	95
YEAR AGO			10038	6540	2050	600	750	95
YEAR TO DATE	2004		499863	303495	108105	40740	40110	6350
YEAR TO DATE	2003		600092	338175	156440	42705	55280	7440

PRICE TREND: Compared to last week: Slaughter cows sold steady. Slaughter bulls sold steady to 1.00 lower. Feeder steers were uneven, weights under 450 lbs were 2.00-5.00 lower, weights over 450 lbs 1.00-3.00 lower. Feeder heifers sold mostly weak to 3.00 lower.

MARKET SITUATION AND OUTLOOK: Feeder cattle and calf supplies are in very tight supply. The nations beef cow herd declined for the 8th year in a row, and the calf crop for 2004 and the supply of feeder cattle outside of feedlots are all smaller than they have been in 40 years. This has resulted in very favorable calf and yearling prices. Indications are that more heifers will also be retained this year for replacement heifers and this will further reduce the available supply of feeder cattle for stocker and feeding enterprises. Calf and yearling prices have been at record high levels this year. While there may be some softening of these prices with large fall calf runs, prices are expected to remain above year ago levels for both calves and yearlings. If herd rebuilding is underway this fall, then there typically is one to two more years of favorable calf prices before increased calf crop numbers start to reduce prices. A quick look at total receipts running through Arkansas sale barns so far this year shows 19% fewer cattle sales compared to last year. Calves are down 13%, yearlings off a whopping 33%, stock cow receipts down 8%, slaughter cows 30% down and slaughter bulls off 17%. Conversely, prices for stocker calves are 18.00-27.00 higher compared to a year ago with yearlings 12.00-17.00 higher. Slaughter cows are 4.00-5.00 per cwt higher, bulls 10.00 higher and stock cows 5.00-12.00 higher. Pairs are selling 175.00 per pair higher than a year ago.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

Oklahoma Direct Feeder Cattle Sales
 Trade period reflects Nov 3 through Nov 9, 2004

Confirmed: This week: 750 Last week: 2186 Last Year: 2200

Compared to last week: Feeder cattle and calves not well tested. Trade at a virtual standstill this past week. Feeder cattle futures has declined from 3.00-7.00 over the past two weeks making it very difficult to forward contract. Calf trade light as well, as auction markets continue with seasonably high prices.

<u>FEEDER STEERS</u>	<u>This Week</u>	<u>Last Sale</u>	<u>Year Ago</u>
300-350 lbs.	138.00- 148.00	143.00- 153.00	118.00- 128.00
350-400 lbs.	130.00- 140.00	135.00- 145.00	112.00- 122.00
400-450 lbs.	120.00- 130.00	125.00- 135.00	108.00- 118.00
450-500 lbs.	117.00- 127.00	118.00- 128.00	102.00- 112.00
500-550 lbs.	110.00- 120.00	112.00- 122.00	97.00- 107.00
550-600 lbs.	105.00- 115.00	107.00- 117.00	94.00- 104.00
600-700 lbs.	100.00- 110.00	101.00- 111.00	89.00- 99.00
700-800 lbs.	96.00- 106.00	99.00- 109.00	85.00- 95.00
<u>FEEDER HEIFERS</u>			
300-350 lbs.	121.00- 131.00	123.00- 133.00	103.00- 113.00
350-400 lbs.	115.00- 125.00	117.00- 127.00	100.00- 110.00
400-450 lbs.	110.00- 120.00	112.00- 122.00	95.00- 105.00
450-500 lbs.	104.00- 114.00	107.00- 117.00	91.00- 101.00
500-550 lbs.	98.00- 108.00	100.00- 110.00	87.50- 97.50
550-600 lbs.	98.00- 108.00	100.00- 110.00	86.00- 96.00
600-700 lbs.	91.00- 101.00	94.00- 104.00	84.00- 94.00
700-800 lbs.	90.00- 97.00	90.00- 100.00	82.00- 92.00
<u>REPLACEMENT COWS</u>			
Open/short-bred	54.00- 64.00	54.00- 64.00	45.00- 55.00
Third Stage	65.00- 75.00	60.00- 70.00	55.00- 65.00
<u>PAIRS</u>			
Small calves	900.00- 1000.00	875.00- 975.00	700.00- 800.00
Large calves	1050.00- 1150.00	975.00- 1075.00	800.00- 900.00
<u>SLAUGHTER COWS</u>			
Boners	45.00- 51.00	45.00- 51.00	42.00- 49.00
Lean	41.00- 47.00	41.00- 47.00	38.00- 46.00
<u>SLAUGHTER BULLS</u>			
1000-2100 lbs.	59.00- 67.00	59.00- 68.00	50.00- 58.00

Feeder Steer Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
325	475	475	145.00	145.00	Current FOB Thin	
48	525	525	115.00	115.00	Current FOB Fleishy	
62	800	800	101.00	101.00	Jan FOB	
Feeder Heifers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
47	525	525	105.00	105.00	Current FOB Fleishy	
67	750	750	99.00	99.00	Mar FOB	
67	750	750	98.00	98.00	May FOB	

Jerry Foley – Smithville – 870-528-3244
 Wade Wiedower – Greenbrier – 501-679-5877
 Rickey Wiedower – Guy – 501-679-3244
 Dianne Urell – Clarksville – 479-754-7195
 Sammy Cline – Kingston – 479-665-2711
 Prepared by Steve Cheney, USDA Officer-in-Charge
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FUTURES CLOSES

	FRI	MON	TUE	WED	THU	YEAR
11/5/04-11/11/04	5	8	9	10	11	AGO
Feeder Cattle - CME						
Nov-04	107.40	107.45	107.40	108.20	108.42	102.65
Jan-05	101.75	101.47	100.37	101.87	103.30	95.57
Mar-05	99.00	98.55	97.15	98.45	99.15	90.50
Apr-05	98.50	97.90	96.00	97.30	98.15	88.70
Live Cattle - CME						
Dec-04	82.45	83.02	82.47	83.65	85.47	94.82
Feb-05	85.82	86.45	85.65	86.85	88.55	91.05
Apr-05	83.47	83.60	82.42	83.77	85.07	82.87
Jun-05	79.95	79.92	79.45	80.02	80.92	75.22
Lean Hogs - CME						
Dec-04	72.25	72.10	71.90	73.90	74.47	50.05
Feb-05	71.60	72.30	71.92	73.85	74.25	56.62
Apr-05	67.90	69.45	68.85	70.55	70.97	60.02
May 05	67.42	68.15	68.05	69.47	69.85	61.80
Corn - CBOT						
Dec-04	1.99	1.98	1.98	1.98	1.97	2.40
Mar-05	2.11	2.10	2.10	2.10	2.09	2.47
May-05	2.19	2.17	2.17	2.17	2.16	2.51

SOUTHERN DIRECT SLAUGHTER COW AND BULL CARCASS REPORT \$/CWT. PLANT DELIVERED DATE: Thursday, November 11, 2004
 Slaughter for previous day: Not Available
 Compared to last week: Lean cows were steady to 2.00 lower; Boners were 2.00-3.00 lower; Breakers were 1.00-3.00 lower; Bulls were steady to 4.00 higher.

SLAUGHTER COW CARCASSES			
Lean	Boners	Breakers	
90% Lean	85% Lean	75% Lean	
500 lbs & up	100.00-108.00	92.00-100.00	81.00-91.00
400-500 lbs	98.00-106.00	90.00-98.00	79.00-88.00
350-400 lbs	95.00-102.00	86.00-95.00	75.00-85.00
300-350 lbs	90.00-98.00	82.00-90.00	70.00-71.00
300-300 lbs	80.00-88.00		
SLAUGHTER BULL CARCASSES			
92 % Lean			
600 lbs & up	110.00-124.00	mostly 110.00-116.00	
under 600 lbs	100.00-110.00		

Oklahoma National Stockyards
 Monday and Tuesday Auctions 11/8-9/2004
 Receipts: This Week: 11,875 Last Week: 5775 Last Year: 8424
 Compared to last week: Feeder steers under 750 lbs steady; over 750 lbs not well tested, but weak undertone noted. Feeder heifers steady, but over 700 lbs not tested. Steer and heifer calves steady to 2.00 higher. Demand good for calves and light yearlings.

CASH MARKETS

	FRI	MON	TUE	WED	THU	Year
	5	8	9	10	11	Ago
5 Area Wkly Accumulated, Negotiated, Dir Sltr Cattle Wtd Avg						
Steers, Beef Breeds						
Live Basis	81.37	81.61	82.00	81.16	80.82	103.65
Dressed Basis	129.03	128.93	NA	127.00	128.42	162.51
Heifers, Beef Breeds						
Live Basis	81.65	81.82	82.00	80.62	81.31	104.18
Dressed Basis	129.19	129.02	NA	127.00	129.25	162.93
Beef Cut-Outs						
Choice 600-900 lbs	128.59	128.49	130.01	132.25	132.88	NA
Select 600-900 lbs	122.13	122.76	123.83	124.36	124.89	NA
Cutter Cow	107.15	106.87	106.64	106.45	107.27	101.32
Beef Kill (000)	103	122	125	121	NA	129
Hide & Offal Value						
Per cwt Live	7.92	7.95	7.97	7.97	7.95	10.11
Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis						
	77.36	75.03	73.61	74.25	76.09	48.68

Feeder Steer Medium and Large 1				
Head	Wt Range	Avg Wt	Price Range	Avg Price
37	311-345	328	154.50-162.00	158.69
129	353-396	382	150.00-159.00	153.64
161	404-447	432	137.00-150.00	141.20
368	450-495	470	127.00-140.00	134.76
36	616-642	627	116.50-118.25	117.49
108	654-697	671	113.00-118.75	115.71
Feeder Heifers Medium and Large 1				
Head	Wt Range	Avg Wt	Price Range	Avg Price
34	310-347	330	135.00-147.00	139.31
64	355-386	369	128.50-135.25	132.74
347	410-449	429	122.50-134.50	128.58
259	451-498	477	114.75-124.00	119.79
40	508-510	509	115.75-116.50	116.16
104	600-624	605	110.00-112.25	110.73
92	692-696	695	107.00	107.00

U.S. Slaughter Sow Report (Plant del. price live)

300-450 lbs	44.36	46.46	46.39	46.94	46.59	30.46
450-500 lbs	48.10	48.95	49.35	49.46	50.22	33.60
500-550 lbs	49.82	50.64	50.35	51.40	51.19	34.85
550 lbs & up	49.35	51.71	51.82	51.90	52.58	36.22

West Plains- Ozarks Regional Stockyard
 Feeder Cattle Weighted Average Report for 11/09/2004
 Receipts: 5500 Last week: 2324 Year ago: 3952
 Compared to last Tuesday, steer and heifer calves sold steady to 2.00 higher thru biggest portion of the day, exception 500-550 lbs steers were 2.00-5.00 lower than last week's high time. However, following some order buyers getting orders filled, calf market backed off 1.00-3.00 lower at the close. Yearlings only a limited test, undertone steady to weak.

Souix Falls Ter Mkt

Barrows & Gilts	56.00	52.00	52.00	52.00	54.00	34.50
Boars over 300 lbs	22.00	22.00	22.00	22.00	22.00	12.00
185 lb Pork Cut-Out						
51-52% Lean	74.16	74.73	75.99	76.69	77.27	56.01
Hog Kill (000)	395	389	396	376	NA	395
Lambs-Midwest	88.00	88.00	90.00	90.00	90.00	90.00
Goats	AL	PA	TX	TN	NC	
Billies (125 lbs)	NA	106.75	88.50	NA	66.75	62.50
Nannies (95 lbs)	NA	83.25	61.00	NA	74.25	57.50
Kids Sec. 1 (55 lbs)	NA	147.25	136.25	NA	59.00	104.00
Broilers-Delmarva	65.21	64.83	64.96	64.69	NA	63.52
Turkeys-Midwest						
8-16 lb Hens	79.00	80.00	80.00	80.00	NA	71.00
16-22 lb Toms	77.00	77.00	77.00	77.00	NA	65.00

Feeder Steer Medium and Large 1				
Head	Wt Range	Avg Wt	Price Range	Avg Price
12	255-287	280	147.50-152.50	149.02
20	305-331	321	142.50-152.50	147.98
18	356-398	376	144.00-145.50	144.86
79	410-447	434	127.50-140.00	132.99
131	455-499	477	118.50-129.00	123.65
132	501-549	523	114.00-125.00	118.85
207	550-595	570	110.50-120.50	117.05
96	604-645	621	103.00-107.00	105.08
43	650-684	668	102.50-108.00	105.48
15	707-719	711	103.00	103.00
9	805	805	103.00	103.00
Feeder Heifers Medium and Large 1				
Head	Wt Range	Avg Wt	Price Range	Avg Price
7	255-285	281	134.00-137.50	134.45
7	317	317	129.00	129.00
48	350-377	372	120.00-133.00	123.82
84	407-446	420	113.50-127.00	120.61
154	450-498	475	108.50-117.00	111.99
88	500-542	517	105.00-112.00	109.03
138	551-596	567	102.50-112.00	107.21