

# Livestock Market News

Federal-State Market News, P.O. Box 391  
 Little Rock, AR 72203, (501) 671-2200

**Week Ending March 12, 2010**

03/05/10-03/11/10	THIS WEEK	LAST TEST	YEAR AGO	FEEDER CALVES	YEAR-LINGS	STOCK COWS	SLAUGHTER COWS	SLAUGHTER BULLS
MARKET	NR	1746	1015					
SPRINGDALE (F)	NR	1746	1015					
ASH FLAT (F)	2330	1601	NR	1140	1000	75	100	15
OLA (F)	735	886	594	375	249	30	73	8
HEBER SPRINGS (M)	588	NR	NR	400	110	15	60	3
FT. SMITH (M)	1217	987	732	613	400	50	139	15
CONWAY (TU)	691	NR	702	400	150	25	105	11
POCAHONTAS (TU)	764	503	307	294	125	240	90	15
RATCLIFF (W)	451	318	224	301	107	10	27	6
CHARLOTTE (W)	1322	1298	760	964	175	75	100	8
GREEN FOREST (W)	1756	NR	872	872	700	20	144	20
HOPE (TH)	692	752	309	369	196	25	89	13
GLENWOOD (TH)	646	691	164	400	140	17	80	9
OZARK (TH)	1098	1139	380	536	400	60	95	7
SILLOAM SPRINGS (TH)	1238	NR	NR	588	500	30	108	12
THIS WEEK	13525			7250	4250	670	1210	145
LAST WEEK		9921		5760	2555	500	980	125
YEAR AGO			6059	3845	1415	360	370	65
YEAR TO DATE	2010		86407	47800	23545	5605	8535	910
YEAR TO DATE	2009		76957	45555	19270	5060	6245	795

	This Week	Last Sale	Year Ago
<b>REPLACEMENT COWS</b>			
Open/short-bred	50.00- 60.00	50.00- 60.00	45.00- 55.00
Third Stage	55.00- 65.00	55.00- 65.00	61.00- 71.00
<b>PAIRS</b>			
Small calves	750.00- 850.00	750.00- 850.00	800.00- 900.00
Large calves	1000.00- 1100.00	900.00- 1000.00	900.00- 1000.00
<b>SLAUGHTER COWS</b>			
Boners	46.00- 52.00	46.00- 52.00	38.00- 44.00
Lean	41.00- 47.00	42.00- 48.00	34.00- 40.00
<b>SLAUGHTER BULLS</b>			
1000-2100 lbs.	56.00- 65.00	56.00- 65.00	52.00- 59.00

**MARKET SITUATION AND OUTLOOK:** According to John Michael Riley, Ph.D., Asst. Extension Professor, Department of Agricultural Economics, Mississippi State University, and John D. Anderson, Ph.D., Livestock Economist American Farm Bureau Federation: In the final week of February, the Choice boxed beef cutout value climbed over the \$150/cwt mark for the first time since April 2009. Toward the end of this week, cutout values faded a bit but still managed to notch of 5-day average of \$150.34. The Select cutout is not far behind, with the CH/SE spread at \$1.40. The cutout value is above its year-ago level. In the first week of March 2009, the Choice cutout was in the mid-\$130s, having declined sharply from a mid-February level of around \$150. Last year, weak demand was the key factor in the decline in wholesale beef prices since supplies were down year-over-year. (Through the first week of March last year, beef production year-to-date was about 4.5% lower than in 2008.)

The recent rally in the wholesale beef market appears to be mostly a supply-driven phenomenon at this point. While year-to-date beef production through this past Friday is only down by about 1%, that reflects some pretty large year-over-year increases in the month of January. Since the first week of February, beef production has been consistently lower than year-earlier levels, suppressed largely by the impact of very poor weather that has sharply reduced cattle weights and, in some weeks, made delivery of market-ready cattle difficult. So, while the supply side of the market has been definitely supportive of prices, the impact of the demand side has been less clear. Seasonally, the mid-to-late winter time period is not generally a good one for beef demand. This year, while prices have improved, movement of beef has been very slow, suggesting that demand, while hopefully at least stable, is not growing. Load counts of Choice and Select cuts last week were well below what is typical for this time of year – especially for the first week of the month. Last week, the volume of sales (for delivery within 21 days) of wholesale choice and select beef cuts was 739 loads. For some perspective, in the first week of March 2008 wholesale beef prices were also in the low \$150s and the weekly load count was well over 1,000 loads. Relatively tight supplies have forced packers to pay up for cattle, and they have maintained margins by pushing those higher prices on down the line. Unless beef movement picks up quickly, though, wholesale beef prices will pull back, a retracement that probably started with the lower wholesale prices beginning around the middle of last week. A \$5 to \$7 drop from current levels over the month of March would not be out-of-line with normal market behavior.

**Oklahoma Direct Feeder Cattle  
 Feeder Cattle Weighted Average Report for Week of 02/26-03/05/2010.**

Confirmed: 5782 Last Week: 7513 Last Year: 5350  
 Compared to last week: Feeder steers and heifers mostly steady.

Feeder Steers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
489	700-735	705	102.00-103.00	102.85	Current FOB	
851	750-775	766	99.00-100.50	100.08	Current FOB	
300	800-825	805	97.02-99.00	97.88	Current FOB	
114	850-870	860	94.20-95.00	94.59	Current FOB	
Feeder Heifers Medium and Large 1						
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery	
210	700	700	94.00	94.00	Current FOB	
65	750	750	93.13	93.13	Current FOB	

**PRICE TREND:** Compared to last week: Slaughter cows and bulls sold mostly steady. Feeder steers and bulls sold firm to 4.00 higher, heifers sold steady to 3.00 higher.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range		Weighted Average Price		
	This Week		This Week	Last Sale	Year Ago
300-350 lbs.	120.00- 143.00		131.74	129.67	117.91
350-400 lbs.	117.00- 141.00		127.93	126.07	109.48
400-450 lbs.	110.00- 138.00		125.14	122.27	106.65
450-500 lbs.	110.00- 132.00		121.38	117.85	104.42
500-550 lbs.	105.00- 126.00		117.39	114.39	101.28
550-600 lbs.	103.00- 121.00		111.80	109.41	93.76
600-650 lbs.	100.00- 114.00		108.66	104.16	90.97
650-700 lbs.	94.50- 118.00		106.27	99.68	89.03
700-750 lbs.	91.00- 103.50		98.82	97.26	83.55
750-800 lbs.	87.00- 100.00		93.99	92.52	85.66
FEEDER HEIFERS	Price Range		Weighted Average Price		
300-350 lbs.	100.00- 119.00		110.14	109.49	99.72
350-400 lbs.	99.50- 117.00		109.36	108.48	96.38
400-450 lbs.	95.00- 120.00		108.57	105.74	92.86
450-500 lbs.	92.50- 114.00		105.78	102.96	91.34
500-550 lbs.	92.00- 110.00		101.81	100.77	89.22
550-600 lbs.	89.00- 105.00		97.62	96.88	86.71
600-650 lbs.	87.00- 103.00		95.16	93.79	85.01
650-700 lbs.	84.00- 100.00		93.11	93.55	81.44
700-750 lbs.	84.00- 99.00		91.38	89.49	79.41
750-800 lbs.	82.00- 95.00		87.66	87.82	NA

**FUTURES CLOSES**

	FRI	MON	TUE	WED	THU	YEAR
03/05/10-03/11/10	5	8	9	10	11	AGO

**Feeder Cattle - CME**

Mar-09	102.20	102.53	102.35	102.00	101.93	90.90
Apr-09	105.23	106.00	106.03	105.03	105.10	91.20
May-09	106.23	106.63	106.60	105.43	105.75	93.20
Aug-10	108.20	109.13	108.88	107.65	107.75	96.50

**Live Cattle - CME**

Apr-10	92.95	94.20	94.40	93.88	93.83	83.90
Jun-10	91.58	92.28	92.33	91.73	91.95	81.83
Aug-10	90.20	90.85	90.75	89.83	90.15	82.85
Oct-10	92.80	93.28	93.15	92.55	92.53	86.70

**Lean Hogs - CME**

Apr-10	73.10	72.80	72.40	72.55	71.88	62.23
May-10	79.03	78.80	77.93	78.05	77.25	72.63
Jun-10	81.88	81.45	80.48	80.65	80.20	73.75
Jul-10	81.95	81.80	80.73	80.75	80.18	74.90

**Corn - CBOT**

Mar-10	3.65	3.65	3.59	2.13	3.56	3.77
May-10	3.78	3.75	3.69	2.18	3.65	3.85
Jul-10	3.87	3.86	3.80	2.27	3.76	3.96

**CASH MARKETS**

	FRI	MON	TUE	WED	THU	Year
	5	8	9	10	11	Ago

**5 Area Wkly Accumulated, Negotiated, Dir Sltr Cattle Wtd Avg**

<b>Steers, Beef Breeds</b>						
Live Basis	89.71	90.96	NA	NA	89.58	80.90
Dressed Basis	144.84	144.54	NA	143.00	143.56	128.27
<b>Heifers, Beef Breeds</b>						
Live Basis	89.43	90.94	NA	NA	89.00	81.00
Dressed Basis	144.14	144.26	NA	NA	143.92	127.77
<b>Beef Cut-Outs</b>						
Choice 600-900 lbs	149.59	149.29	149.50	149.49	149.07	136.02
Select 600-900 lbs	148.11	148.11	149.02	149.20	148.37	135.23
Cutter Cow	120.68	121.57	121.02	121.35	121.52	107.44
Beef Kill (000)	117	120	123	120	120	117
<b>Hide &amp; Offal Value</b>						
Per cwt Live	9.95	9.97	9.98	10.01	10.01	5.83

**Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis**

	72.23	73.53	73.86	73.39	71.51	60.80
--	-------	-------	-------	-------	-------	-------

**U.S. Slaughter Sow Report (Plant del. price live)**

300-450 lbs	53.22	51.74	50.47	49.69	49.19	38.09
450-500 lbs	58.64	57.13	57.37	53.85	54.01	49.81
500-550 lbs	61.34	60.36	59.01	59.29	57.49	50.54
550 lbs & up	62.21	62.55	61.44	59.42	58.80	52.51

**200 lb Pork Cut-Out**

53-54% Lean	75.71	74.72	74.60	73.95	74.11	58.70
Hog Kill (000)	417	414	402	415	415	423

**Lambs-Midwest**

	NA	144.00	120.00	NA	137.50	95.00
--	----	--------	--------	----	--------	-------

**Goats**

	AL	PA	TX	TN	NC	
Billies (125 lbs)	115.50	126.50	97.50	NA	111.50	75.50
Nannies (95 lbs)	NA	113.50	72.50	NA	79.50	70.50

**Kids Sec. 1 (55 lbs)**

	131.75	176.25	184.00	NA	142.75	130.50
--	--------	--------	--------	----	--------	--------

**Broilers-Georgia**

	83.25	83.25	83.25	83.50	83.50	85.75
--	-------	-------	-------	-------	-------	-------

**Turkeys-National**

8-16 lb Hens	82.00	82.00	82.00	82.00	82.00	76.00
16-22 lb Toms	82.00	82.00	82.00	82.00	82.00	76.50

**SOUTHERN DIRECT SLAUGHTER COW AND BULL CARCASS REPORT (\$/CWT.)**

PLANT DELIVERED DATE: Thursday, March 11, 2010

Compared previous report: Lean cows were steady to 4.00 lower; Boner cows were steady; Breakers were steady. Bulls were steady.

**SLAUGHTER COW CARCASSES**

	Lean 90% Lean	Boners 85% Lean	Breakers 75% Lean	92% Lean
500 lbs & up	104.00-114.00	98.00-107.00	75.00-102.00	600 lbs & up 112.00-126.00
400-500 lbs	102.00-110.00	96.00-103.00	73.00-98.00	under 600 lbs* 104.00-116.00
350-400 lbs	99.00-106.00	93.00-100.00	70.00-95.00	*includes low yielding and fat bulls
300-350 lbs	94.00-102.00	89.00-95.00	65.00-90.00	
200-300 lbs	84.00-92.00			

**SLAUGHTER BULL CARCASSES**

**Oklahoma National Stockyards, Oklahoma City, OK.**

Weekly Weighted Average Summary for Week of 03/08/2010.

Receipts This Week: 15,846 Last Week: 12,765 Last Year: 13,015

Compared to last week: Markets improved late in the day. Feeder steers closed steady to 2.00 higher. Feeder heifers steady.

**Feeder Steers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
68	360-374	366	140.00-148.00	144.47
37	410-440	428	129.50-134.50	132.85
77	457-497	482	124.50-132.00	126.93
102	506-533	517	118.00-126.00	122.06
194	555-593	573	112.00-119.00	116.27
374	603-648	617	108.25-115.75	112.00
537	651-698	678	102.75-111.25	107.76
467	700-738	716	100.85-107.50	103.76
620	750-796	769	97.50-105.00	100.82
865	800-849	825	95.50-99.85	96.99

**Feeder Heifers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
74	381-397	388	113.00-118.50	117.15
34	433-438	435	110.00-114.00	111.89
165	464-496	485	108.00-114.50	111.28
272	503-545	527	106.00-113.10	109.81
296	551-597	569	103.00-109.50	106.95
462	600-643	622	97.50-105.00	102.03
323	650-697	671	94.00-102.00	97.58
360	702-747	724	92.60-97.60	94.92
197	757-781	766	91.00-94.00	92.93
83	802-811	805	90.00-91.85	91.29

**West Plains- Ozarks Regional Stockyards**

Feeder Cattle Weighted Average Report for 03/09/2010

Receipts: 3631 Last Week: 4387 Year Ago: 2493

Compared to last Tuesday, steers under 500 lbs steady, 500-700 lbs steady to 2.00 higher, over 700 lbs steady to weak. Heifers under 700 lbs 2.00-3.00 higher, with most 400-600 lbs 3.00-5.00 higher, over 700 lbs steady to 1.00 lower.

**Feeder Steers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
35	357-390	378	123.00-128.00	124.62
49	402-445	429	116.00-125.00	121.68
109	450-495	477	116.50-127.00	122.47
78	500-548	525	114.00-125.00	117.68
83	550-595	576	108.00-117.00	112.54
33	607-649	632	107.00-113.00	109.62
43	657-697	684	100.00-112.50	106.09
44	707-743	714	101.00-103.00	101.43
20	760-795	772	93.50-95.00	94.57

**Feeder Heifers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
28	350-395	378	111.00-118.50	114.92
59	400-435	421	107.50-116.50	114.40
120	450-493	480	106.00-114.00	110.21
98	505-548	533	103.50-112.00	108.03
80	550-595	568	98.00-111.00	104.81
50	603-640	626	94.00-103.00	98.34
17	656-695	681	92.00-99.00	94.17
27	704-740	723	92.00-95.00	92.65

Sammy Cline - Kingston - 479-665-2711

Jerry Foley - Smithville - 870-528-3244

Dianne Hardgrave - Clarksville - 479-754-7195

Rickey Wiedower - Guy - 501-679-3244

Wade Wiedower - Greenbrier - 501-679-5877

Prepared by Steve Cheney, USDA Officer-In-Charge

Visit our website at: <http://www.aragriculture.org>

<http://www.aragriculture.org/news/livestkmmn/l-s-laser.pdf>