

Grain Market News

Federal-State Market News, 2301 S. University Ave.
Little Rock, AR 72204, (501) 671-2200

ARKANSAS WEEKLY GRAIN REVIEW

Week Ending February 3, 2012

ARKANSAS DAILY GRAIN

February 2, 2012

	Soybeans		Wheat	Sorghum	Corn
	Cash	New Crop	New Crop	Cash	Cash

Eastern Arkansas

Jonesboro	11.96	11.90	---	---	---
Wynne	12.05	11.94	6.42	---	---
Wheatley	12.12	12.05	6.42	---	---
Pendleton	12.24	12.14	6.67	---	---

River Elevator Prices

Mississippi River

Blytheville	12.48	12.22	7.07	11.04	6.66
West Memphis	12.47	12.32	7.00	---	6.43
Helena	12.49	12.33	7.15	11.13	6.68
Old Town/Elaine	12.47	12.29	7.02	11.48	6.63
Osceola	12.48	12.24	7.07	11.04	6.66

Arkansas/White River

Augusta	12.24	12.11	6.95	10.86	6.48
Pine Bluff	12.37	12.22	7.08	10.86	6.55
Des Arc	12.05	12.02	---	---	---

Arkansas Processors

Little Rock	12.22	12.14	6.72	---	6.43
Stuttgart	12.22	12.12	6.67	---	---

MEMPHIS DAILY GRAIN

February 2, 2012

BID PRICES TO FARMERS DELIVERED MEMPHIS

		This Week	Last Week	Year Ago
U.S. No. 1 Yellow Soybeans	(Cash)	12.52	12.53-12.58	14.46
U.S. No. 1 Yellow Soybeans	(NC)	12.34	12.30-12.32	13.71
U.S. No. 2 Soft Red Wheat	(Cash)	6.85-6.88	6.78-6.79	8.69
U.S. No. 2 Soft Red Wheat	(NC)	6.99-7.02	6.85-6.87	8.82-8.87
U.S. No 2 Yellow Sorghum	(Cash)	11.30-11.39	11.24-11.33	10.97-11.21
U.S. No 2 Yellow Sorghum	(NC)	9.80-9.89	9.57-9.66	9.79-9.87
U.S. No 2 Yellow Corn	(Cash)	6.71-6.73	6.65-6.79	6.59-6.61
U.S. No 2 Yellow Corn	(NC)	5.89-5.92	5.74	6.09-6.14

TERMINAL MARKET CASH PRICES

February 2, 2012

	Wheat	Corn	Sorghum	Soybeans
Gulf Export Price	7.31-7.38	7.07-7.12	NA	12.90-12.94
Chicago	6.53-6.63	6.28-6.38	---	12.07-12.17
Kansas City	6.38-6.40	6.58-6.63	11.48	12.27
St. Louis	6.79	6.64-6.67	11.45	12.42-12.43
Minneapolis	9.76-10.01	NA	---	NA
Omaha	---	6.48-6.50	---	11.92-12.05
Toledo	6.84-6.86	6.53-6.54	---	11.95-12.02
Texas High Plains	---	---	10.85-11.48	---
Illinois Processors	---	6.54-6.68	---	12.17-12.27

(All prices per bushel except sorghum is per cwt.)

(All wheat prices are for Soft Red Winter except MN Dark Northern Spring.)

NC = New Crop

FUTURES CLOSINGS

Week Ending February 2, 2012

	FRI	MON	TUE	WED	THU	Year	FRI	MON	TUE	WED	THU	Year	
	27	30	31	1	2	Ago	27	30	31	1	2	Ago	
SOYBEANS							SOYBEAN MEAL						
Mar 12	12.19	11.85	11.99	12.15	12.17	14.36	Mar 12	322.20	312.70	319.30	322.30	323.40	386.40
May 12	12.28	11.95	12.09	12.24	12.26	14.46	May 12	323.90	314.80	321.30	324.30	325.30	389.00
Jul 12	12.38	12.05	12.18	12.33	12.35	14.51	Jul 12	326.40	317.40	323.90	326.70	327.80	389.50
Aug 12	12.36	12.04	12.16	12.31	12.33	14.21	Aug 12	326.00	317.10	323.30	325.90	327.20	379.50
CORN							COTTON						
Mar 12	6.42	6.32	6.39	6.42	6.43	6.63	Mar 12	95.61	94.15	93.25	93.39	94.21	171.86
May 12	6.48	6.38	6.45	6.48	6.50	6.73	May 12	96.09	94.87	94.51	94.79	95.49	167.82
Jul 12	6.51	6.41	6.49	6.52	6.54	6.78	Jul 12	96.56	95.61	95.61	95.98	96.56	160.00
Sep 12	5.94	5.87	5.94	6.98	6.02	6.29	Oct 12	96.56	95.28	95.16	95.81	96.39	131.73
SOYBEAN OIL							RICE						
Mar 12	51.59	50.25	50.87	51.18	51.90	58.78	Mar 12	14.64	14.46	14.00	13.74	13.64	16.29
May 12	52.02	50.69	51.31	51.61	51.62	59.30	May 12	14.92	14.74	14.28	14.02	13.91	16.59
Jul 12	52.41	51.10	51.72	52.01	52.04	59.70	Jul 12	15.19	15.00	14.54	14.29	14.19	16.79
Aug 12	52.53	51.25	51.87	52.13	52.17	59.82	Sep 12	15.12	14.93	14.50	14.21	14.16	16.50
WHEAT							LUMBER						
Mar 12	6.47	6.45	6.66	6.74	6.63	8.59	Jan 12	237.50	238.20	248.20	254.00	252.80	300.00
May 12	6.62	6.59	6.80	6.88	6.78	8.90	Mar 12	252.70	256.90	262.90	267.00	260.80	319.80
Jul 12	6.75	6.71	6.91	6.97	6.92	9.12	May 12	264.50	265.50	271.00	276.10	272.40	318.60
Sep 12	6.91	6.87	7.04	7.11	7.08	9.34							
OATS													
Mar 12	2.99	2.92	2.98	3.05	3.08	4.16							
May 12	3.01	2.94	2.93	3.01	3.02	4.23							
Jul 12	3.04	2.97	2.97	3.03	3.05	4.23							
Sep 12	3.06	3.03	3.02	3.03	3.08	3.85							

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Grain Report at: <http://www.aragriculture.org/News/grainrev/grainrev.pdf>

WEEKLY FEEDSTUFFS REVIEW

Prices per ton

PRICES PER TON FOB MEMPHIS	1/31/2012	Last Week	Year Ago
Soybean meal 48% solvent	322.70-324.70	329.00	380.30-391.30
Cottonseed meal 41% solvent	200.00	210.00-215.00	250.00
Whole Cottonseed	240.00	245.00	230.00
Wheat Midds (Del.)	16.00	170.00	170.00
Corn gluten meal 60% protein	445.00	445.00	540.00
Soybean Hulls	180.00	190.00	155.00
FOB ARKANSAS MILLS			
Rice Bran	185.00-200.00	210.00-230.00	110.00-135.00
Rice Millfeed	95.00	no quote	55.00-60.00
Rice Hulls	50.00	70.00	10.00-15.00

ARKANSAS MILLED RICE PRICES

Prices per cwt

FOB MILLS, 100 LB. BAG	1/31/2012	Last Week	Year Ago
Long grain 2/4%	25.50-29.00	25.50-29.00	27.50-29.00
Medium grain 2/4%	29.00-30.00	29.00-30.00	34.00-37.50
Parboiled	28.50-34.00	28.50-34.00	34.00-37.00
Second heads	17.00-18.50	17.00-18.50	14.50-16.00
Brewers	14.00-18.00	14.00-18.00	10.00-13.00

SPOT ROUGH RICE PRICES

#2 Long grain average milling yield 55/70

PRICES PER CWT DEL	1/31/2012	Last Week	Year Ago
Poinsett, AR	12.16	12.60	NA
DeWitt, Ar	NA	NA	NA
Waldenburg	12.24	12.79	NA

FINANCIAL NEWS

	1/31/2012	Last Week	Year Ago
Prime rate	3.25	3.25	3.25
Discount rate	0.75	0.75	0.75
Fed funds	0.25	0.25	0.25
Silver, February	33.778	33.092	28.299
Crude Oil, March	97.61	99.40	90.86
Gasoline, March	289.22	283.38	149.85

NATIONAL GRAIN MARKET REVIEW

February 3, 2012

Compared to last week, corn had modest gains with wheat mixed and soybeans closing slightly lower. Corn market had modest gains this week as talk of reduced production in South America has been in the market now for several weeks. Slow producer selling and improved demand also helped corn rally. Soybeans had slight losses ending the week with little fresh news to provide support. Like corn the talk of less production from South America has provided support. Wheat was mixed on signals of over-bought conditions, but wheat also has signals of increased demand for U.S. wheat with weather issues in Europe and a lower dollar index. Weekly corn exports came in near expectations at 975,000 mt (38.4 mb). Soybeans had weekly export totals of 368,400 mt (13.5 mb). Wheat had total exports of 554,100 mt (20.4 mb) coming in near expectations.

Wheat was mixed. Yellow Corn traded 6-10 cents higher. Sorghum was 6-14 cents higher. Soybeans were 1-6 cents lower.

Alabama Weekly Hay Report

February 2, 2012

Compared to last week: Hay prices steady to firm. All prices are FOB unless otherwise noted.

Tons: 401 Last Week: 531 Last Year: 368

	Tons	Price Range	Wtd Avg
Bermuda Grass Small Square Premium	320	160.00-300.00	226.29
Bermuda Grass Mid Round Premium	45	90.00-110.00	100.44
Bahia Grass Small Square Premium	4	200.00-200.00	200.00
Bahia Grass Small Square Fair	8	140.00-140.00	140.00
Bahia Grass Large Round Premium	6	87.00-87.00	87.00
Bahia Grass Mid Round Premium	3	100.00-100.00	100.00
Mixed Grass Large Round Premium	9	73.00-73.00	73.00
Bermuda Straw Small Square Fair	5	160.00-160.00	160.00

Weekly Texas Hay Report

February 3, 2012

Compared to last week: Trade and demand light to moderate. Parts of the state have received from traces to heavy rains which have benefited winter wheat and winter grasses. Most of the rain fell in South, South-central, Central, East, North and Northeast, Texas areas. Livestock producers in these areas were able to graze winter pastures with only minimal supplemental feeding. However, the other areas West and Panhandle the drought continued. The drought areas noted dry, windy conditions with temperatures seasonably normal or above normal. These windy days had 30-40 mph winds with gusts to 60 mph that depleted soil moisture. Winter wheat, winter grasses and rangelands are in poor to very poor conditions in these areas. Producers continued supplemental feeding with hay supplies short and hard to find and expensive. Since the hay supply is short producers are feeding any roughage they can find such as corn stalks, CRP grass, Milo stalks, Cotton hay or any other roughage they can find. Prices for hay and pellets quoted per ton except where noted.

Panhandle:

Alfalfa: Small Squares: Delivered: Premium to Supreme 395.00-430.00, 12.00-13.00 per bale; Good to Premium 375.00-395.00, 11.00-12.00 per bale..

Large Squares: Delivered: Premium to Supreme 300.00-375.00; Good to Premium 275.00-300.00. Good 265.00-275.00. Large Round Bales: Good to Premium 265.00.

Chopped Alfalfa: Delivered to feedlots: North: 295.00-300.00. South: 300.00-330.00.

Chopped Grass/Alfalfa mix: Delivered: 300.00-310.00.

Blue/Side Oats Gramma: large Bales: Delivered: 270.00.

CRP Grass: Large Bales: Delivered: 110.00-120.00.

Prairie Grass Hay: Large Squares: Delivered: 270.00.

Corn Stover: Large Rounds: Delivered: 125.00-135.00.

West Texas:

Alfalfa: Small Squares: Delivered: Premium to Supreme-- scarce; Good to Premium scarce.

Large squares: Delivered: Premium to Supreme 300.00-375.00; Good to Premium 275.00-300.00; Good 265.00-275.00.

Corn Stovers: Large Rounds: Delivered: 125.00-135.00.

North, Central, and East Texas:

Alfalfa: Small Squares: Delivered: Premium to Supreme-- scarce; Good to Premium--- scarce. Large Squares: Delivered: Premium to Supreme 300.00-375.00. Good to Premium 275.00-300.00.

Large Rounds and Squares Alfalfa: Delivered: Premium to Supreme 150.00-170.00 per bale.

Coastal Bermuda: Small Squares: Scarce: few sales: FOB: Good to Premium 300.00-360.00, 10.00-12.00 per bale, instances 12.00-14.00 per bale.

Large Rounds: Scarce, few sales: FOB: Good to Premium 200.00-240.00, 100.00-120.00 per roll. Fair to Good 110.00-170.00, 55.00-85.00 per roll.

Tipton 85: Large Rounds: FOB: 120.00 per bale.

Soybean Hay: Large Bales: FOB: 150.00 per bale; 220.00 per ton.

South Texas:

Coastal Bermuda: Small Squares: Scarce; few sales: FOB: Good to Premium 300.00-395.00, 10.00-12.00 per bale.

Large Rounds: Scarce, few sales: FOB: Good to Premium 200.00-240.00, 100.00-120.00 per roll; Good 120.00-160.00, 50.00-100.00 per roll.

Tipton 85: Large Rounds: FOB: 150.00-240.00; 120.00 per roll.

Orchard/Alfalfa Mix: Large Squares: Delivered: 110.00 per bale, 240.00 per ton.

SugarCane Hay: Large Bales: FOB: 40.00-50.00 per roll, 100.00-120.00 per ton; some sales 80.00 per roll delivered.